

# 4th Securitisation of Performing Mortgage Loans purchased by

## VELA HOME S.R.L.

Originator:



## INVESTORS' REPORT

*gen-21*

EURO 1,581,650,000 Series 4 Class A1 Residential Mortgage Backed Floating Rate Notes due October 2042 (Issue Price: 100%)

EURO 677,850,000 Series 4 Class A2 Residential Mortgage Backed Floating Rate Notes due October 2042 (Issue Price: 100%)

EURO 82,800,000 Series 4 Class B Residential Mortgage Backed Floating Rate Notes due October 2042 (Issue Price: 100%)

EURO 23,650,000 Series 4 Class C Residential Mortgage Backed Floating Rate Notes due October 2042 (Issue Price: 100%)



BANCA FININT

SECURITISATION  
SERVICES



This report is freely available on our web site: [www.securitisation-services.com](http://www.securitisation-services.com)



This Investors Report is based in particular on the Quarterly Report and on the Payments Report.

Calculations here contained are made in accordance with the criteria described in the Transaction Documents.

Terms and expressions used in this Investors' Report have the respective meanings given to them in the Transaction Documents.

All historical data are available on the web site [www.securitisation-services.com](http://www.securitisation-services.com)



## 1. Description of the Notes

**Issuer:** VELA HOME S.r.l.  
**Issue Date:** 02-ott-06  
**Joint Lead Managers:** BNP PARIBAS - BANCA IMI - UBM UNICREDIT BANCA MOBILIARE  
**Sole Arranger:** BANCA NAZIONALE DEL LAVORO

**The Notes:**

Series	Class A1 Notes	Class A2 Notes	Class B Notes	Class C Notes
<b>Original Balance</b>	1.581.650.000	677.850.000	82.800.000	23.650.000
<b>Currency</b>	Euro	Euro	Euro	Euro
<b>Legal Maturity Date</b>	Oct-2042	Oct-2042	Oct-2042	Oct-2042
<b>Listing</b>	Luxembourg Stock Exchange	Luxembourg Stock Exchange	Luxembourg Stock Exchange	Luxembourg Stock Exchange
<b>ISIN code</b>	IT0004101991	IT0004102007	IT0004102015	IT0004102023
<b>Common code</b>	026814154	026814227	026814260	026814286
<b>Clearing</b>	Monte Titoli Euroclear Clearstream	Monte Titoli Euroclear Clearstream	Monte Titoli Euroclear Clearstream	Monte Titoli Euroclear Clearstream
<b>Principal Payments</b>	Amortising	Amortising	Amortising	Amortising
<b>Indexation</b>	Euribor 3 months	Euribor 3 months	Euribor 3 months	Euribor 3 months
<b>Spread **</b>	0,12%	0,19%	0,23%	0,75%

**Underlying assets for the Notes:** PERFORMING RESIDENTIAL MORTGAGE LOANS

**Originator, Servicer, Italian Operating Bank, Swap Calculation Agent:** BANCA NAZIONALE DEL LAVORO

**Payment Dates:** the 25th day of January, April, July and October in each year or, if such day is not a business day, the immediately following business day

**Interest Period:** each period from (and including) a Payment Date to (but excluding) the next following Payment Date

**Interest calculation:** Actual/360

**Calculation Agent:** Banca Finint S.p.A. (former Securitisation Services S.p.A.)\*

**Corporate Servicer:** Banca Finint S.p.A. (former Securitisation Services S.p.A.)\*

**Liquidity Facility Provider:** BANCA NAZIONALE DEL LAVORO

**Main Operating Bank:** BANCA NAZIONALE DEL LAVORO, London Branch

**Principal Paying Agent:** BNP PARIBAS Securities Services, Milan Branch

**Luxembourg Paying Agent:** BNP PARIBAS Securities Services, Luxembourg Branch

**Representative of the Noteholders:** Banca Finint S.p.A. (former Securitisation Services S.p.A.)\*

**Swap Counterparty:** Banca Nazionale del Lavoro S.p.A.

**Guarantor:** BNP Paribas

**Swap Guarantor:** BNP Paribas

\* In the context of a group reorganisation, with effective date from 28th October 2020, Securitisation Services S.p.A. has been merged by way of incorporation into Banca Finanziaria Internazionale S.p.A. (namely Banca Finint S.p.A.)



## 2. The Notes

Interest Period		Payment Date	NOTES	Before Payments		Amounts accrued				Payments		After Payments		
FROM	TO			Outstanding Principal	Unpaid Interest	Principal Due	Accrual Interest Rate	Accrual Period (days)	Accrued Interest	Interest Payments	Principal Payments	Outstanding Principal	Unpaid Interest	Pool Factor
		25-gen-21	Class A1 Notes	-	-	-	-	-	-	-	-	-	-	-
			Class A2 Notes	31.232.616,60	-	23.112.244,74	-0,321%	91	-	-	23.112.244,74	8.120.371,86	-	0,0119796
			Class B Notes	82.800.000,00	-	-	-0,281%	91	-	-	-	82.800.000,00	-	1,0000000
			Class C Notes	23.650.000,00	-	-	0,239%	91	14.287,88	14.287,88	-	23.650.000,00	-	1,0000000
		26-ott-20	Class A1 Notes	-	-	-	-	-	-	-	-	-	-	-
			Class A2 Notes	43.028.833,44	-	11.796.216,84	-0,263%	91	-	-	11.796.216,84	31.232.616,60	-	0,0460760
			Class B Notes	82.800.000,00	-	-	-0,223%	91	-	-	-	82.800.000,00	-	1,0000000
			Class C Notes	23.650.000,00	-	-	0,297%	91	17.755,24	17.755,24	-	23.650.000,00	-	1,0000000
		27-lug-20	Class A1 Notes	-	-	-	-	-	-	-	-	-	-	-
			Class A2 Notes	71.314.293,81	-	28.285.460,37	0,029%	91	5.227,73	5.227,73	28.285.460,37	43.028.833,44	-	0,0634784
			Class B Notes	82.800.000,00	-	-	0,069%	91	14.441,70	14.441,70	-	82.800.000,00	-	1,0000000
			Class C Notes	23.650.000,00	-	-	0,589%	91	35.211,57	35.211,57	-	23.650.000,00	-	1,0000000



### 3. Collections

	Collection Period	1st preceding Collection Period	2nd preceding Collection Period
	Collection Period: 02/10/2020 to 05/01/2021	Collection Period: 02/07/2020 to 02/10/2020	Collection Period: 02/04/2020 to 02/07/2020
<i>Amounts in Euro</i>			
<b>PERFORMING LOANS</b>			
1. Principal Collected	11.678.477,21	6.110.552,98	12.829.532,53
2. Interest Collected	920.188,28	610.099,19	1.047.409,33
3. Default Interest	17.776,93	3.541,42	3.818,02
4. Interests from prepaid Loans	1.643.612,61	9.984,51	38.492,17
5. Principal from prepaid Loans	12.204.062,73	3.992.481,34	14.134.927,84
6. Prepayment Penalty	2.468.999,54	35.484,82	153.813,22
7. Other	120.285,35	46.322,57	103.205,71
<b>Total Performing</b>	<b>29.053.402,65</b>	<b>10.808.466,83</b>	<b>28.311.198,82</b>
<b>DELINQUENT LOANS</b>			
1. Principal Collected (Recovery of Delinquent loans)	113.850,08	201.238,65	139.888,18
2. Interest Collected	11.665,48	23.363,15	19.623,53
3. Default Interest	2.816,73	3.404,16	3.623,83
4. Other	1.240,85	3.193,23	1.308,13
<b>Total Delinquent</b>	<b>129.573,14</b>	<b>231.199,19</b>	<b>164.443,67</b>
<b>DEFAULTED LOANS</b>			
1. Principal Collected	747.179,23	1.062.569,57	342.828,91
2. Interest Collected	123.510,74	129.221,38	50.468,65
3. Default Interest	286.520,63	283.812,35	77.594,83
4. Other	139.062,13	206.177,40	51.936,02
<b>Total Collection Default</b>	<b>1.296.272,73</b>	<b>1.681.780,70</b>	<b>522.828,41</b>
<b>OFF SETTINGS</b>	<b>-6.795.088,50</b>	<b>-161.381,62</b>	<b>-95.436,81</b>
<b>Total Available Collections</b>	<b>23.684.160,02</b>	<b>12.560.065,10</b>	<b>28.903.034,09</b>



## 4. Issuer Available Funds

### Interest Available Funds

	Last Quarter	1st preceding Quarter	2nd preceding Quarter
	<i>Interest Period:</i> from 26/10/2020 to 25/01/2021 <i>Quarterly Collection Period:</i> from 02/10/2020 to 05/01/2021	<i>Interest Period:</i> from 27/07/2020 to 26/10/2020 <i>Quarterly Collection Period:</i> from 02/07/2020 to 02/10/2020	<i>Interest Period:</i> from 27/04/2020 to 27/07/2020 <i>Quarterly Collection Period:</i> from 02/04/2020 to 02/07/2020
<i>Amounts in Euro</i>			
1. All interest amounts collected by the Servicer, less the Initial Expenses and the Initial Accrued Interest	5.106.520,49	679.624,69	1.337.375,00
2. Recoveries	1.410.122,81	1.883.019,35	662.716,59
3. All amounts of net interest accrued and available on the Issuer's Accounts held with Account Banks	-25.472,68	-76.824,73	0,00
4. All other items and payments received by the Issuer which do not qualify as Principal Receipts	0,00	0,00	534,40
5. Cash Reserve Available Amount (if any)	0,00	0,00	0,00
6. Amount received pursuant to the Interest Rate Swap	0,00	0,00	0,00
7. Advance to be made pursuant to the Liquidity Facility (excluding any Liquidity Standby Advance)	0,00	0,00	0,00
8. Any amount allocated on such Payment Date under items Second and Fourteenth of the Principal Priority of Payments	80,24	7,08	86,72
<b>Interest Available Funds</b>	<b>6.491.250,86</b>	<b>2.485.826,39</b>	<b>2.000.712,71</b>

### Principal Available Funds

	Last Quarter	1st preceding Quarter	2nd preceding Quarter
	<i>Interest Period:</i> from 26/10/2020 to 25/01/2021 <i>Quarterly Collection Period:</i> from 02/10/2020 to 05/01/2021	<i>Interest Period:</i> from 27/07/2020 to 26/10/2020 <i>Quarterly Collection Period:</i> from 02/07/2020 to 02/10/2020	<i>Interest Period:</i> from 27/04/2020 to 27/07/2020 <i>Quarterly Collection Period:</i> from 02/04/2020 to 02/07/2020
<i>Amounts in Euro</i>			
1. All principal amounts collected by the Servicer, plus the Initial Expenses and the Initial Accrued Interest	17.167.516,72	9.997.421,06	26.902.942,50
2. All principal amounts received by the Issuer from the Originator pursuant to the Receivables Purchase Agreement	0,00	0,00	0,00
3. Interest Available Funds to be credited to the Principal Deficiency Ledger on such Payment Date	0,00	0,00	0,00
4. All the proceeds deriving from the sale, if any, of the Portfolio	0,00	0,00	0,00
5. Any other amounts received by the Issuer from any party of the Transaction Documents during the Quarterly Collection Period	0,00	0,00	0,00
6. Potential Capital Funds (following the expiry of the eighteen months following the Issue Date)	0,00	0,00	0,00
7. Amounts under items Sixth, paragraph (b), Seventh, paragraph (b), and Eleventh of the Interest Priority of Payments on such Payment Date	5.944.798,53	1.798.876,02	1.382.524,95
8. Cash Reserve Excess Amount (if any)	0,00	0,00	0,00
9. Any amount allocated on such Payment Date under item Eighth of the Interest Priority of Payments	0,00	0,00	0,00
10. After full redemption of the Rated Notes, any amount standing to the credit of the Cash Reserve Account and of the Expenses Account	0,00	0,00	0,00
<b>Principal Available Funds</b>	<b>23.112.315,25</b>	<b>11.796.297,08</b>	<b>28.285.467,45</b>



## 5. Priority of Payments

### Interest Priority of Payments prior to the delivery of a Trigger Notice

Amounts in Euro	Last Quarter	1st preceding Quarter	2nd preceding Quarter
	Payment Date: 25-gen-21	Payment Date: 26-ott-20	Payment Date: 27-lug-20
<b>Interest Available Funds</b>	<b>6.491.250,86</b>	<b>2.485.826,39</b>	<b>2.000.712,71</b>
1. Fees and Expenses	300.786,63	378.878,49	409.058,61
2. Amount due to the Liquidity Facility Provider	3.437,78	3.437,78	3.437,78
3. Amount due to the Swap Counterparty	227.940,04	286.878,86	150.810,37
4. Interest on Class A1 Notes and A2 Notes	0,00	0,00	5.227,73
5. Interest on Class B Notes	0,00	0,00	14.441,70
6. Interest on Class C Notes	14.287,88	17.755,24	35.211,57
7. Any amount to transfer to the Principal Available Funds paid on the preceding Payment Date under item Second of the Principal Priority of Payments	0,00	0,00	0,00
8. Allocation to Principal Available Funds as Principal Deficiency	0,00	0,00	0,00
9. Payment to Cash Reserve Account up to the Required Cash Reserve Amount	0,00	0,00	0,00
10.* If a Class D Trigger Event has occurred, application of the residual Interest Available Funds to the Principal Available Funds	5.944.798,53	1.798.876,02	1.382.524,95
11. Any hedging termination payment due and payable to the Swap Counterparty	0,00	0,00	0,00
12. Interest due and payable under the Subordinated Loan	0,00	0,00	0,00
13. Coupon on Class D Notes	0,00	0,00	0,00

### Principal Priority of Payments prior to the delivery of a Trigger Notice

Amounts in Euro	Last Quarter	1st preceding Quarter	2nd preceding Quarter
	Payment Date: 25-gen-21	Payment Date: 26-ott-20	Payment Date: 27-lug-20
<b>Principal Available Funds</b>	<b>23.112.315,25</b>	<b>11.796.297,08</b>	<b>28.285.467,45</b>
1. Application of the Cash Reserve Excess Amount (if any) to the Subordinated Loan Provider as Subordinated Loan Repayment	0,00	0,00	0,00
2. Any amount payable under items First to Seventh (inclusive) according to the Interest Priority of Payments to the extent that the IAFs are not sufficient	0,00	0,00	0,00
3. Principal on the Class A1 Notes and, if the Unpaid Principal Deficiency has exceeded 0.50%, <i>pari passu and pro rata</i> , on the Class A2 Notes	0,00	0,00	0,00
4. Principal on the Class A2 Notes if the Unpaid Principal Deficiency has been lower than or equal to 0.50% provided that the Class A1 Notes have been repaid in full	23.112.244,74	11.796.216,84	28.285.460,37
5. <i>Pari passu and pro rata</i> interest on Class B Notes, unless already paid in the Interest Priority of Payment	0,00	0,00	0,00
6. <i>Pari passu and pro rata</i> , Principal on the Class B Notes provided that Class A1 and Class A2 Notes have been repaid in full	0,00	0,00	0,00
7. <i>Pari passu and pro rata</i> interest on Class C Notes, unless already paid in the Interest Priority of Payment	0,00	0,00	0,00
8. <i>Pari passu and pro rata</i> , Principal on the Class C Notes provided that Class A1, Class A2 and Class B Notes have been repaid in full	0,00	0,00	0,00
9. Any Adjustment Purchase Price pursuant to clause 4.3 of the Receivables Purchase Agreement	0,00	0,00	0,00
10. Amounts payable under items 12th and 13th of the Interest Priority of Payments, if not paid	0,00	0,00	0,00
11. Any amount payable in respect of principal on the Subordinated Loan provided that Class A1, Class A2, Class B and Class C Notes have been repaid in full	0,00	0,00	0,00
12. Any amount due and payable to the Originator under the Transaction Document if not paid in the Interest Priority of Payments	0,00	0,00	0,00
13. <i>Pari passu and pro rata</i> , Principal on the Class D Notes	0,00	0,00	0,00
14. Any remaining amount to transfer to the Interest Available Funds	70,51	80,24	7,08

\* On the Interest Payment Date falling on 26 th January 2009 a Class D Trigger Event has occurred. Pursuant to the Transaction Documents on the followings Interest Payment Dates we'll use the item Eleventh of the Interest Priority of Payment to apply all remaining Interest Available Funds to pay any amount payable under the principal Priority of Payment.



## 6. Portfolio Performance

### Annual Defaults Level

Outstanding Principal Amount of all mortgages loans classified as defaults during the current collection period	Outstanding Principal Amount of all mortgages loans classified as defaults during the previous collection period	Outstanding Principal Amount of all mortgages loans classified as defaults during the two previous collection periods	Outstanding Principal Amount of all mortgages loans classified as defaults during the three previous collection periods	Outstanding Principal Amount of all mortgages loans classified as defaults during the four collection period ending on such collection date	Average of the Collateral Portfolio Outstanding Principal as at the beginning of each of such four collection periods	ANNUAL DEFAULTS LEVEL %	Threshold %	If (7)>(8) Class D Trigger Event
(1)	(2)	(3)	(4)	(5) = (1)+(2)+(3)+(4)	(6)	(7) = (5) / (6)	(8)	
164.496,30	1.737.819,77	658.261,74	402.041,10	2.962.618,91	217.924.494,24	1,36%	2,20	NO

### Delinquency Level

Outstanding Principal Amount of all Delinquent Mortgages as at such Collection Date	Outstanding Principal Amount of mortgages loans as at such Collection Date	DELINQUENCY LEVEL %	Threshold %	If (3)>(4) Class D Trigger Event
(1)	(2)	(3) = (1) / (2)	(4)	
4.207.136,42	282.579.573,88	1,49%	8,00%	NO

### PDL Calculations and Unpaid Principal Deficiency

- (a1) Amount recorded, as a debit, on Principal Deficiency Ledger  
 (a2) Amount allocated, as a credit, to Principal Available Funds as Principal Deficiency Ledger  
 (b) Initial Principal Amount of the Mortgage Loans

Euro
0,00
0,00
2.354.744.768,17

(c) Unpaid Principal Deficiency as at the Interest Payment Date

Unpaid Principal Deficiency	Threshold %	If (1)>(3) Class D Trigger Event
(1): ((a1)-(a2))/(b)	(3)	
0,000	2,00	NO

(c) Unpaid Principal Deficiency as at the Interest Payment Date

Unpaid Principal Deficiency	Threshold %	If (1)>(3) Class C Trigger Event
(1): ((a1)-(a2))/(b)	(4)	
0,000	7,50	NO

(c) Unpaid Principal Deficiency as at the Interest Payment Date

Unpaid Principal Deficiency	Threshold %	If (1)>(3) Class B Trigger Event
(1): ((a1)-(a2))/(b)	(4)	
0,000	9,50	NO





## 7. Portfolio Performance

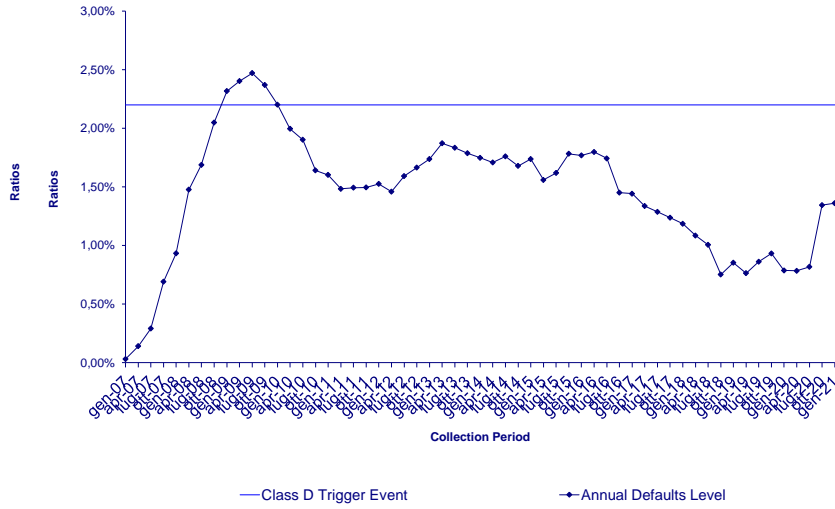
Percentage

Collection Period		Annual Defaults Level %	Delinquency Level %	Unpaid Principal Deficiency %
From	To			
28-ago-06	03-gen-07	0,03	0,83	0,00
04-gen-07	03-apr-07	0,14	1,74	0,00
04-apr-07	03-lug-07	0,29	1,18	0,00
04-lug-07	02-ott-07	0,69	3,04	0,00
03-ott-07	03-gen-08	0,93	2,47	0,00
04-gen-08	02-apr-08	1,48	3,18	0,00
03-apr-08	02-lug-08	1,69	2,92	0,00
03-lug-08	02-ott-08	2,05	3,56	0,00
03-ott-08	05-gen-09	2,32	2,89	0,00
06-gen-09	02-apr-09	2,40	3,34	0,00
03-apr-09	02-lug-09	2,47	2,36	0,00
03-lug-09	02-ott-09	2,37	2,98	0,00
03-ott-09	05-gen-10	2,20	2,29	0,00
06-gen-10	06-apr-10	2,00	2,60	0,00
07-apr-10	02-lug-10	1,90	2,23	0,00
03-lug-10	04-ott-10	1,64	2,85	0,00
05-ott-10	04-gen-11	1,60	2,12	0,00
05-gen-11	04-apr-11	1,48	2,88	0,00
05-apr-11	04-lug-11	1,49	2,25	0,00
05-lug-11	04-ott-11	1,50	3,09	0,00
05-ott-11	03-gen-12	1,53	2,18	0,00
04-gen-12	03-apr-12	1,46	3,07	0,00
04-apr-12	03-lug-12	1,59	2,47	0,00
04-lug-12	02-ott-12	1,66	3,44	0,00
03-ott-12	03-gen-13	1,74	2,30	0,00
04-gen-13	03-apr-13	1,87	3,40	0,00
04-apr-13	02-lug-13	1,83	3,08	0,00
03-lug-13	02-ott-13	1,79	3,76	0,00
03-ott-13	03-gen-14	1,75	2,82	0,00
04-gen-14	02-apr-14	1,71	3,56	0,00
03-apr-14	02-lug-14	1,76	3,08	0,00
03-lug-14	02-ott-14	1,68	3,61	0,00
03-ott-14	05-gen-15	1,74	2,57	0,00
06-gen-15	02-apr-15	1,56	3,76	0,00
03-apr-15	02-lug-15	1,62	3,05	0,00
03-lug-15	02-ott-15	1,78	3,35	0,00
03-ott-15	05-gen-16	1,77	2,48	0,00
06-gen-16	04-apr-16	1,80	2,95	0,00
05-apr-16	04-lug-16	1,74	2,32	0,00
05-lug-16	04-ott-16	1,45	2,91	0,00
05-ott-16	03-gen-17	1,44	2,03	0,00
04-gen-17	04-apr-17	1,34	2,68	0,00
05-apr-17	04-lug-17	1,29	1,90	0,00
05-lug-17	03-ott-17	1,24	2,40	0,00
04-ott-17	03-gen-18	1,18	1,80	0,00
04-gen-18	04-apr-18	1,08	2,12	0,00
05-apr-18	03-lug-18	1,00	1,61	0,00
04-lug-18	02-ott-18	0,75	2,34	0,00
03-ott-18	03-gen-19	0,85	1,54	0,00
04-gen-19	02-apr-19	0,76	2,23	0,00
03-apr-19	02-lug-19	0,86	1,66	0,00
03-lug-19	02-ott-19	0,93	2,34	0,00
03-ott-19	03-gen-20	0,79	1,65	0,00
04-gen-20	02-apr-20	0,78	2,53	0,00
03-apr-20	02-lug-20	0,82	2,89	0,00
03-lug-20	02-ott-20	1,34	2,60	0,00
03-ott-20	05-gen-21	1,36	1,49	0,00

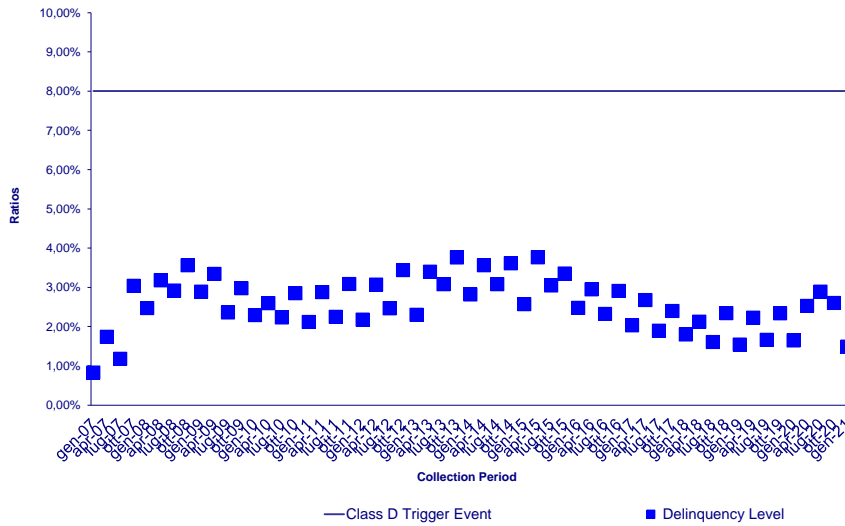


## 8. Graphs of the Portfolio Performance

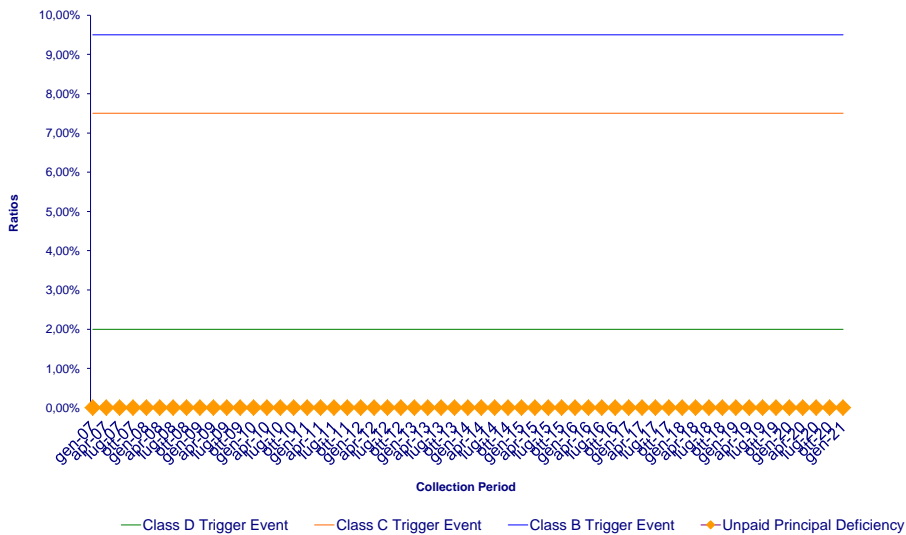
### Annual Defaults Level



### Delinquency Level



### Unpaid Principal Deficiency





## 10. Collateral Portfolio

Euro

Collection Period		Collateral Portfolio			Other Receivables		
From	To	Outstanding Principal of all Mortgage Loans that are not classified as Defaulted Mortgage Loans	Unpaid Principal Instalment of all Mortgage Loans that are not classified as Delinquent or Defaulted Mortgage Loans	Total Collateral Portfolio	Unpaid Principal Instalment of all Mortgage Loans that are classified as Delinquent or Defaulted Mortgage Loans	Unpaid Interest Instalment of all Mortgage Loans	Other Unpaid Amounts
28-ago-06	03-gen-07	2.286.239.673,58	2.072.081,46	<b>2.288.311.755,04</b>	154.245,84	2.207.864,51	17.472,58
04-gen-07	03-apr-07	2.246.805.773,02	194.974,94	<b>2.246.955.747,96</b>	467.952,60	742.981,69	5.048,10
04-apr-07	03-lug-07	2.180.756.431,39	1.657.731,83	<b>2.182.414.163,22</b>	455.030,38	2.337.815,51	17.413,28
04-lug-07	02-ott-07	2.116.970.342,88	194.177,46	<b>2.117.164.520,34</b>	1.007.850,83	1.599.229,13	8.972,39
03-ott-07	03-gen-08	2.031.389.574,02	1.795.260,50	<b>2.033.184.834,52</b>	1.237.464,33	4.060.908,48	23.748,49
04-gen-08	02-apr-08	1.953.454.787,69	178.499,66	<b>1.953.633.287,35</b>	1.475.328,14	2.616.482,65	11.673,73
03-apr-08	02-lug-08	1.875.799.489,51	1.856.607,28	<b>1.877.656.096,79</b>	1.884.892,91	5.821.698,56	28.220,86
03-lug-08	02-ott-08	1.802.118.854,71	102.645,69	<b>1.802.221.500,40</b>	2.234.422,32	4.064.828,80	14.212,25
03-ott-08	05-gen-09	1.714.971.103,53	1.171.292,80	<b>1.716.142.396,33</b>	2.722.653,94	6.761.559,88	26.806,02
06-gen-09	02-apr-09	1.650.094.608,81	92.302,80	<b>1.650.186.911,61</b>	2.813.127,06	4.631.058,38	17.749,62
03-apr-09	02-lug-09	1.581.593.026,05	1.701.134,26	<b>1.583.294.160,31</b>	3.425.273,80	6.345.002,56	32.189,17
03-lug-09	02-ott-09	1.528.834.368,13	270.229,03	<b>1.529.104.597,16</b>	3.925.783,45	5.226.020,56	24.067,42
03-ott-09	05-gen-10	1.467.337.847,69	1.788.375,77	<b>1.469.126.223,46</b>	4.773.117,31	6.206.476,24	38.618,76
06-gen-10	06-apr-10	1.420.704.929,66	206.521,44	<b>1.420.911.451,10</b>	5.178.676,18	5.526.112,16	30.149,67
07-apr-10	02-lug-10	1.364.699.339,35	2.117.226,05	<b>1.366.816.565,40</b>	5.928.258,64	6.652.328,13	46.779,90
03-lug-10	04-ott-10	1.321.842.017,15	238.022,38	<b>1.322.080.039,53</b>	6.450.347,57	6.101.221,55	37.480,51
05-ott-10	04-gen-11	1.267.425.173,70	1.864.389,57	<b>1.269.289.563,27</b>	7.136.799,44	7.228.944,81	51.722,89
05-gen-11	04-apr-11	1.220.903.387,52	248.406,26	<b>1.221.151.793,78</b>	7.528.364,32	6.767.441,20	44.111,45
05-apr-11	04-lug-11	1.168.897.659,55	2.180.455,66	<b>1.171.078.115,21</b>	8.277.813,58	8.106.028,32	61.135,30
05-lug-11	04-ott-11	1.132.019.212,07	271.361,00	<b>1.132.290.573,07</b>	8.906.216,56	7.716.587,37	53.430,79
05-ott-11	03-gen-12	1.088.173.733,35	1.777.080,90	<b>1.089.950.814,25</b>	9.734.700,07	9.087.069,57	68.493,38
04-gen-12	03-apr-12	1.055.657.874,44	280.203,36	<b>1.055.938.077,80</b>	10.230.520,30	8.505.905,83	61.576,74
04-apr-12	03-lug-12	1.019.437.311,81	1.937.438,33	<b>1.021.374.750,14</b>	11.311.309,56	9.588.445,46	73.336,85
04-lug-12	02-ott-12	992.117.076,81	421.956,30	<b>992.539.033,11</b>	12.015.441,37	9.329.375,96	72.128,22
03-ott-12	03-gen-13	957.355.675,06	1.833.520,98	<b>959.189.196,04</b>	12.808.160,70	9.838.620,17	83.387,42
04-gen-13	03-apr-13	925.725.154,83	275.171,00	<b>926.000.325,83</b>	13.622.570,79	9.595.655,68	82.819,65
04-apr-13	02-lug-13	889.849.385,95	2.092.134,33	<b>891.941.520,28</b>	14.929.256,39	10.189.233,69	99.852,53
03-lug-13	02-ott-13	865.239.487,06	267.312,76	<b>865.506.799,82</b>	15.530.343,03	9.968.473,59	101.225,65
03-ott-13	03-gen-14	827.723.549,50	1.685.043,12	<b>829.408.592,62</b>	15.868.845,34	9.960.193,61	113.794,16
04-gen-14	02-apr-14	801.665.921,63	249.344,72	<b>801.915.266,35</b>	16.776.086,79	9.989.444,00	120.577,16
03-apr-14	02-lug-14	768.458.903,91	1.817.832,76	<b>770.276.736,67</b>	18.156.691,36	10.660.185,27	142.814,50
03-lug-14	02-ott-14	744.872.712,23	252.868,93	<b>745.125.581,16</b>	18.970.484,33	10.578.381,89	150.188,26
03-ott-14	05-gen-15	714.480.006,30	1.661.482,42	<b>716.141.488,72</b>	20.320.057,28	11.054.605,46	172.679,17
06-gen-15	02-apr-15	691.272.970,98	246.243,63	<b>691.519.214,61</b>	21.223.836,91	11.024.991,23	181.165,96
03-apr-15	02-lug-15	658.686.229,44	1.828.223,14	<b>660.514.452,58</b>	22.812.477,25	11.603.978,90	204.559,60
03-lug-15	02-ott-15	631.528.609,15	235.799,19	<b>631.764.408,34</b>	23.369.950,95	11.478.708,53	211.820,63
03-ott-15	05-gen-16	593.856.369,01	1.341.113,42	<b>595.197.482,43</b>	24.573.231,99	11.845.299,35	232.687,99
06-gen-16	04-apr-16	566.521.706,75	218.469,92	<b>566.740.176,67</b>	25.084.409,37	11.838.024,94	239.428,55
05-apr-16	04-lug-16	532.664.768,51	1.538.474,31	<b>534.203.242,82</b>	26.715.421,59	12.222.618,39	263.609,06
05-lug-16	04-ott-16	510.233.098,67	200.604,35	<b>510.433.703,02</b>	27.217.155,21	12.147.382,99	268.617,55
05-ott-16	03-gen-17	478.404.643,08	1.302.531,51	<b>479.707.174,59</b>	28.734.155,26	12.456.454,81	289.141,96
04-gen-17	04-apr-17	457.805.007,51	192.620,38	<b>457.997.627,89</b>	29.430.795,12	12.417.803,19	293.838,97
05-apr-17	04-lug-17	428.437.832,43	1.295.532,93	<b>429.733.365,36</b>	31.066.729,19	12.727.263,11	315.068,74
05-lug-17	03-ott-17	411.683.622,87	206.227,39	<b>411.889.850,26</b>	31.658.357,37	12.751.267,71	325.078,53
04-ott-17	03-gen-18	386.178.843,18	1.175.874,54	<b>387.354.717,72</b>	33.418.723,19	13.110.927,86	348.193,27
04-gen-18	04-apr-18	370.680.324,61	194.043,87	<b>370.874.368,48</b>	33.898.266,18	13.080.304,21	351.882,65
05-apr-18	03-lug-18	346.809.472,34	1.132.128,52	<b>347.941.600,86</b>	35.424.805,40	13.299.728,75	372.435,40
04-lug-18	02-ott-18	332.041.540,89	177.083,57	<b>332.218.624,46</b>	35.894.655,09	13.355.873,40	384.292,82
03-ott-18	03-gen-19	309.137.052,75	922.370,32	<b>310.059.423,07</b>	37.540.132,15	13.643.870,56	408.592,36
04-gen-19	02-apr-19	295.653.410,04	168.045,56	<b>295.821.455,60</b>	38.135.305,95	13.653.231,61	419.546,97
03-apr-19	02-lug-19	273.529.424,54	929.100,05	<b>274.458.524,59</b>	39.551.499,83	13.886.954,53	431.754,32
03-lug-19	02-ott-19	261.641.965,74	161.583,78	<b>261.803.549,52</b>	40.239.062,22	13.920.632,63	440.311,16
03-ott-19	03-gen-20	242.278.613,51	816.712,19	<b>243.095.325,70</b>	41.719.822,85	14.126.745,62	460.322,98
04-gen-20	02-apr-20	231.661.730,48	161.661,45	<b>231.823.391,93</b>	42.494.151,77	14.179.645,44	468.288,69
03-apr-20	02-lug-20	203.917.854,24	704.779,49	<b>204.622.633,73</b>	44.678.889,95	14.558.899,92	501.793,85
03-lug-20	02-ott-20	192.067.821,64	88.803,97	<b>192.156.625,61</b>	44.975.567,68	14.625.066,93	508.342,99
03-ott-20	05-gen-21	176.802.463,49	424.140,20	<b>177.226.603,69</b>	43.326.420,49	13.255.105,87	491.256,12





## 12. PDL Calculation

Euro

Collection Period		Interest Period		PDL					
From	To	From	To	Outstanding of the Notes (1)	Collateral Portfolio (2)	Potential Capital Funds as recorded on all preceding payment dates (3)	Principal receipts of the current Collection Period (plus Initial Expenses and Initial Accrued Interest Amount) (4)	Unpaid PDL of the previous Collection Periods (5)	PDL = max [0; (1) - (2) - (3) - (4) + (5)]
28-ago-06	03-gen-07	02-ott-06	25-gen-07	2.367.680.000,00	2.288.311.755,04	0,00	77.570.811,37	0,00	1.797.433,59
04-gen-07	03-apr-07	25-gen-07	25-apr-07	2.367.680.000,00	2.246.955.747,96	79.321.538,85	38.220.868,55	0,00	3.181.844,64
04-apr-07	03-lug-07	26-apr-07	24-lug-07	2.367.680.000,00	2.182.414.163,22	120.724.252,04	61.280.650,43	0,00	3.260.934,31
04-lug-07	02-ott-07	25-lug-07	24-ott-07	2.367.680.000,00	2.117.164.520,34	185.265.836,78	55.853.560,16	0,00	9.396.082,72
03-ott-07	03-gen-08	25-ott-07	24-gen-08	2.367.680.000,00	2.033.184.834,52	250.515.479,66	79.992.410,44	0,00	3.987.275,38
04-gen-08	02-apr-08	25-gen-08	27-apr-08	2.367.680.000,00	1.953.633.287,35	334.495.165,48	66.089.216,96	0,00	13.462.330,21
03-apr-08	02-lug-08	28-apr-08	24-lug-08	1.953.633.448,69	1.877.656.096,79	0,00	71.490.434,08	0,00	4.486.917,82
03-lug-08	02-ott-08	25-lug-08	26-ott-08	1.877.656.360,30	1.802.221.500,40	0,00	60.741.088,83	0,00	14.693.771,07
03-ott-08	05-gen-09	27-ott-08	25-gen-09	1.802.221.777,86	1.716.142.396,33	0,00	79.729.228,17	0,00	6.350.153,36
06-gen-09	02-apr-09	26-gen-09	26-apr-09	1.716.142.690,92	1.650.186.911,61	0,00	55.638.313,08	0,00	10.317.466,23
03-apr-09	02-lug-09	27-apr-09	26-lug-09	1.650.186.936,93	1.583.294.160,31	0,00	63.014.457,20	0,00	3.878.319,42
03-lug-09	02-ott-09	27-lug-09	25-ott-09	1.580.859.737,80	1.529.104.597,16	0,00	43.988.962,24	0,00	7.766.178,40
03-ott-09	05-gen-10	26-ott-09	24-gen-10	1.529.104.670,17	1.469.126.223,46	0,00	59.286.921,82	0,00	691.524,89
06-gen-10	06-apr-10	25-gen-10	25-apr-10	1.467.233.369,14	1.420.911.451,10	0,00	41.563.412,68	0,00	4.758.505,36
07-apr-10	02-lug-10	26-apr-10	25-lug-10	1.420.911.585,59	1.366.816.565,40	0,00	52.636.090,52	0,00	1.458.929,67
03-lug-10	04-ott-10	26-lug-10	24-ott-10	1.363.836.796,35	1.322.080.039,53	0,00	38.752.727,18	0,00	3.004.029,64
05-ott-10	04-gen-11	25-ott-10	24-gen-11	1.321.569.098,08	1.269.289.563,27	0,00	53.317.706,38	0,00	0,00
05-gen-11	04-apr-11	25-gen-11	25-apr-11	1.263.115.742,70	1.221.151.793,78	0,00	42.450.246,07	0,00	0,00
05-apr-11	04-lug-11	26-apr-11	24-lug-11	1.217.125.472,99	1.171.078.115,21	0,00	50.830.560,69	0,00	0,00
05-lug-11	04-ott-11	25-lug-11	24-ott-11	1.161.990.102,98	1.132.290.573,07	0,00	33.419.180,08	0,00	0,00
05-ott-11	03-gen-12	25-ott-11	24-gen-12	1.125.384.711,71	1.089.950.814,25	0,00	42.504.272,83	0,00	0,00
04-gen-12	03-apr-12	25-gen-12	25-apr-12	1.078.906.028,48	1.055.938.077,80	0,00	28.981.780,16	0,00	0,00
04-apr-12	03-lug-12	26-apr-12	24-lug-12	1.047.071.526,27	1.021.374.750,14	0,00	34.481.175,18	0,00	0,00
04-lug-12	02-ott-12	25-lug-12	24-ott-12	1.008.813.943,41	992.539.033,11	0,00	21.910.751,41	0,00	0,00
03-ott-12	03-gen-13	25-ott-12	24-gen-13	984.248.704,60	959.189.196,04	0,00	33.918.802,84	0,00	0,00
04-gen-13	03-apr-13	25-gen-13	25-apr-13	945.631.770,86	926.000.325,83	0,00	27.553.569,67	0,00	0,00
04-apr-13	02-lug-13	26-apr-13	24-lug-13	915.612.053,86	891.941.520,28	0,00	33.916.171,92	0,00	0,00
03-lug-13	02-ott-13	25-lug-13	24-ott-13	877.870.405,23	865.506.799,82	0,00	21.702.596,31	0,00	0,00
03-ott-13	03-gen-14	25-ott-13	26-gen-14	853.358.626,19	829.408.592,62	0,00	39.958.814,58	0,00	0,00
04-gen-14	02-apr-14	27-gen-14	27-apr-14	809.526.992,40	801.915.266,35	0,00	21.408.210,90	0,00	0,00
03-apr-14	02-lug-14	28-apr-14	24-lug-14	785.710.054,80	770.276.736,67	0,00	31.585.523,54	0,00	0,00
03-lug-14	02-ott-14	25-lug-14	26-ott-14	750.225.691,86	745.125.581,16	0,00	20.056.935,04	0,00	0,00
03-ott-14	05-gen-15	27-ott-14	25-gen-15	727.719.851,73	716.141.488,72	0,00	29.607.469,54	0,00	0,00
06-gen-15	02-apr-15	26-gen-15	26-apr-15	694.352.414,34	691.519.214,61	0,00	20.956.438,09	0,00	0,00
03-apr-15	02-lug-15	27-apr-15	26-lug-15	670.960.759,83	660.514.452,58	0,00	30.204.982,95	0,00	0,00
03-lug-15	02-ott-15	27-lug-15	25-ott-15	637.387.391,61	631.764.408,34	0,00	23.974.601,90	0,00	0,00
03-ott-15	05-gen-16	26-ott-15	24-gen-16	610.784.354,94	595.197.482,43	0,00	36.978.129,28	0,00	0,00
06-gen-16	04-apr-16	25-gen-16	25-apr-16	569.691.189,96	566.740.176,67	0,00	25.592.855,27	0,00	0,00
05-apr-16	04-lug-16	26-apr-16	24-lug-16	542.065.006,50	534.203.242,82	0,00	31.162.129,12	0,00	0,00
05-lug-16	04-ott-16	25-lug-16	24-ott-16	507.681.878,67	510.433.703,02	0,00	21.638.131,04	0,00	0,00
05-ott-16	03-gen-17	25-ott-16	24-gen-17	483.639.081,45	479.707.174,59	0,00	31.206.372,75	0,00	0,00
04-gen-17	04-apr-17	25-gen-17	25-apr-17	449.021.824,23	457.997.627,89	0,00	19.278.118,53	0,00	0,00
05-apr-17	04-lug-17	26-apr-17	24-lug-17	427.475.684,13	429.733.365,36	0,00	27.645.800,23	0,00	0,00
05-lug-17	03-ott-17	25-lug-17	24-ott-17	396.738.847,02	411.889.850,26	0,00	15.284.950,69	0,00	0,00
04-ott-17	03-gen-18	25-ott-17	24-gen-18	379.314.306,06	387.354.717,72	0,00	24.928.117,91	0,00	0,00
04-gen-18	04-apr-18	25-gen-18	25-apr-18	351.542.384,85	370.874.368,48	0,00	14.597.795,00	0,00	0,00
05-apr-18	03-lug-18	26-apr-18	24-lug-18	334.585.967,10	347.941.600,86	0,00	24.067.154,68	0,00	0,00
04-lug-18	02-ott-18	25-lug-18	24-ott-18	307.509.655,56	332.218.624,46	0,00	15.222.220,49	0,00	0,00
03-ott-18	03-gen-19	25-ott-18	24-gen-19	290.939.205,60	310.059.423,07	0,00	22.182.293,80	0,00	0,00
04-gen-19	02-apr-19	25-gen-19	25-apr-19	266.266.821,30	295.821.455,60	0,00	13.424.645,46	0,00	0,00
03-apr-19	02-lug-19	26-apr-19	24-lug-19	250.798.826,58	274.458.524,59	0,00	20.394.160,57	0,00	0,00
03-lug-19	02-ott-19	25-lug-19	24-ott-19	226.609.884,90	261.803.549,52	0,00	11.865.421,17	0,00	0,00
03-ott-19	03-gen-20	25-ott-19	26-gen-20	212.859.968,79	243.095.325,70	0,00	18.736.682,12	0,00	0,00
04-gen-20	02-apr-20	27-gen-20	26-apr-20	191.254.042,32	231.823.391,93	0,00	10.109.968,75	0,00	0,00
03-apr-20	02-lug-20	27-apr-20	26-lug-20	179.494.293,81	204.622.633,73	0,00	26.902.942,50	0,00	0,00
03-lug-20	02-ott-20	27-lug-20	25-ott-20	151.208.833,44	192.156.625,61	0,00	9.997.421,06	0,00	0,00
03-ott-20	05-gen-21	26-ott-20	24-gen-21	139.412.616,60	177.226.603,69	0,00	17.167.516,72	0,00	0,00



## 13. Portfolio Description

current Collection Period

Amounts in Euro	Breakdown by Payment Frequency				
	Current Balance	Current Balance (%)	Number of Loans	Remaining term (months)	Current LTV (%)
MONTHLY	207.148.750,52	69,91	4.596,00	102,23	45,81
SEMI-ANNUALLY	89.177.185,35	30,09	2.593,00	79,00	44,01
<b>TOTAL</b>	<b>296.325.935,87</b>	<b>100,00</b>	<b>7.189,00</b>	<b>95,24</b>	<b>45,26</b>

	Breakdown by Interest Rate Type				
	Current Balance	Current Balance (%)	Number of Loans	Remaining term (months)	Current LTV (%)
Fixed Rate	36.415.265,26	12,29	1.274,00	74,62	41,07
Floating Rate	259.910.670,61	87,71	5.915,00	98,13	45,85
<b>TOTAL</b>	<b>296.325.935,87</b>	<b>100,00</b>	<b>7.189,00</b>	<b>95,24</b>	<b>45,26</b>

	Breakdown by Asset Area				
	Current Balance	Current Balance (%)	Number of Loans	Remaining term (months)	Current LTV (%)
CENTRE	52.271.307,43	17,64	1.568,00	82,81	35,27
ISLANDS	14.702.192,16	4,96	433,00	79,02	42,79
NORTHEAST	71.130.996,72	24,00	1.368,00	102,88	51,99
NORTHWEST	114.242.573,66	38,55	2.438,00	104,08	48,41
SOUTH	43.978.865,90	14,84	1.382,00	80,10	38,94
<b>TOTAL</b>	<b>296.325.935,87</b>	<b>100,00</b>	<b>7.189,00</b>	<b>95,24</b>	<b>45,26</b>

	Outstanding principal of delinquent loans					
	Principal Amount Outstanding	Delinquent Principal	Delinquent Interests	Other	Total	Number of Loans
Portfolio Fixed Rate - monthly part						
1) 30-60 DAYS	76.217,44	5.717,73	515,27	21,22	6.254,22	6
2) 60-90 DAYS	186.091,01	5.806,11	2.352,15	11,52	8.169,78	3
3) > 90 DAYS	195.261,03	16.493,71	3.289,39	42,87	19.825,97	9
Portfolio Fixed Rate - semi-annual part						
1) 30-60 DAYS	-	-	-	-	-	0
2) 60-90 DAYS	-	-	-	-	-	0
3) > 90 DAYS	-	-	-	-	-	0
Portfolio Floating Rate - Standard monthly						
1) 30-60 DAYS	882.414,00	13.838,38	1.106,40	57,44	15.002,22	17
2) 60-90 DAYS	444.761,30	10.928,81	845,47	43,99	11.818,27	8
3) > 90 DAYS	1.069.558,76	39.049,80	4.917,95	150,12	44.117,87	18
Portfolio Floating Rate - Standard semi annual						
1) 30-60 DAYS	-	-	-	-	-	0
2) 60-90 DAYS	-	-	-	-	-	0
3) > 90 DAYS	507.237,83	29.962,48	6.042,85	194,09	36.199,42	8
Portfolio Floating Rate - Mutuo Affitto - monthly part						
1) 30-60 DAYS	65.817,91	4.823,35	58,58	10,50	4.892,43	5
2) 60-90 DAYS	17.922,42	1.566,87	22,70	3,24	1.592,81	1
3) > 90 DAYS	18.502,36	6.524,95	65,68	19,18	6.609,81	3
Portfolio Floating Rate - Mutuo Affitto semi annual						
1) 30-60 DAYS	-	-	-	-	-	0
2) 60-90 DAYS	-	-	-	-	-	0
3) > 90 DAYS	265.497,76	118.417,47	2.051,40	297,74	120.766,61	22
Portfolio Floating Rate - Mutuo Affitto più - monthly part						
1) 30-60 DAYS	133.819,95	5.995,66	123,79	7,89	6.127,34	4
2) 60-90 DAYS	21.168,34	1.041,94	30,32	-	1.072,26	1
3) > 90 DAYS	51.028,16	11.670,89	193,62	5,80	11.870,31	3



## 13. Portfolio Description

1st preceding Collection Period

Amounts in Euro	Breakdown by Payment Frequency				
	Current Balance	Current Balance (%)	Number of Loans	Remaining term (months)	Current LTV (%)
MONTHLY	222.242.257,97	68,92	4.962,00	103,20	46,40
SEMI-ANNUALLY	100.207.798,55	31,08	2.713,00	81,88	43,96
<b>TOTAL</b>	<b>322.450.056,52</b>	<b>100,00</b>	<b>7.675,00</b>	<b>96,58</b>	<b>45,64</b>

	Breakdown by Interest Rate Type				
	Current Balance	Current Balance (%)	Number of Loans	Remaining term (months)	Current LTV (%)
Fixed Rate	39.255.847,66	12,17	1.498,00	74,63	40,80
Floating Rate	283.194.208,86	87,83	6.177,00	99,62	46,31
<b>TOTAL</b>	<b>322.450.056,52</b>	<b>100,00</b>	<b>7.675,00</b>	<b>96,58</b>	<b>45,64</b>

	Breakdown by Asset Area				
	Current Balance	Current Balance (%)	Number of Loans	Remaining term (months)	Current LTV (%)
CENTRE	60.084.980,28	18,63	1.722,00	84,0714	37,33
ISLANDS	15.668.872,55	4,86	468,00	79,8536	43,51
NORTHEAST	76.333.895,79	23,67	1.424,00	105,1333	51,74
NORTHWEST	122.701.460,12	38,05	2.545,00	105,4928	48,55
SOUTH	47.660.847,78	14,78	1.516,00	81,1913	39,57
<b>TOTAL</b>	<b>322.450.056,52</b>	<b>100,01</b>	<b>7.675</b>	<b>96,58</b>	<b>45,64</b>

	Outstanding principal of delinquent loans					
	Principal Amount Outstanding	Delinquent Principal	Delinquent Interests	Other	Total	Number of Loans
Portfolio Fixed Rate - monthly part						
1) 30-60 DAYS	308.183,78	7.337,85	1.653,58	56,66	9.048,09	9
2) 60-90 DAYS	191.015,91	4.851,21	2.398,69	26,65	7.276,55	4
3) > 90 DAYS	482.763,01	28.536,70	10.023,20	136,12	38.696,02	14
Portfolio Fixed Rate - semi-annual part						
1) 30-60 DAYS	-	-	-	-	-	0
2) 60-90 DAYS	-	-	-	-	-	0
3) > 90 DAYS	-	651,75	-	-	651,75	1
Portfolio Floating Rate - Standard monthly						
1) 30-60 DAYS	1.554.351,81	19.192,28	2.324,33	94,19	21.610,80	25
2) 60-90 DAYS	1.191.562,46	26.077,47	3.027,06	122,66	29.227,19	19
3) > 90 DAYS	930.123,46	39.483,73	3.736,95	131,08	43.351,76	18
Portfolio Floating Rate - Standard semi annual						
1) 30-60 DAYS	-	-	-	-	-	0
2) 60-90 DAYS	-	-	-	-	-	0
3) > 90 DAYS	1.648.783,52	49.295,69	7.097,03	241,86	56.634,58	26
Portfolio Floating Rate - Mutuo Affitto - monthly part						
1) 30-60 DAYS	26.621,22	2.659,46	20,30	12,62	2.692,38	3
2) 60-90 DAYS	-	-	-	-	-	0
3) > 90 DAYS	30.208,44	10.992,24	121,37	31,46	11.145,07	7
Portfolio Floating Rate - Mutuo Affitto semi annual						
1) 30-60 DAYS	-	-	-	-	-	0
2) 60-90 DAYS	-	-	-	-	-	0
3) > 90 DAYS	933.796,45	135.370,20	1.461,16	277,99	137.109,35	53
Portfolio Floating Rate - Mutuo Affitto più - monthly part						
1) 30-60 DAYS	127.035,93	5.459,51	120,18	13,57	5.593,26	6
2) 60-90 DAYS	109.969,15	8.908,48	175,33	15,20	9.099,01	4
3) > 90 DAYS	110.754,08	16.210,03	338,91	50,91	16.599,85	6





## 13. Portfolio Description

2nd preceding Collection Period

Amounts in Euro	Breakdown by Payment Frequency				
	Current Balance	Current Balance (%)	Number of Loans	Remaining term (months)	Current LTV (%)
MONTHLY	230.954.061,49	69,21	5.227,00	104,90	45,90
SEMI-ANNUALLY	102.753.183,27	30,79	2.782,00	80,90	43,85
<b>TOTAL</b>	<b>333.707.244,76</b>	<b>100,00</b>	<b>8.009,00</b>	<b>97,51</b>	<b>45,27</b>

	Breakdown by Interest Rate Type				
	Current Balance	Current Balance (%)	Number of Loans	Remaining term (months)	Current LTV (%)
Fixed Rate	41.560.429,89	12,45	1.573,00	75,75	39,70
Floating Rate	292.146.814,87	87,55	6.436,00	100,60	46,06
<b>TOTAL</b>	<b>333.707.244,76</b>	<b>100,00</b>	<b>8.009,00</b>	<b>97,51</b>	<b>45,27</b>

	Breakdown by Asset Area				
	Current Balance	Current Balance (%)	Number of Loans	Remaining term (months)	Current LTV (%)
CENTRE	62.797.545,83	18,82	1.810,00	84,3273	36,97
ISLANDS	16.375.318,42	4,91	490,00	81,7833	43,17
NORTHEAST	78.948.966,48	23,66	1.486,00	106,1545	51,33
NORTHWEST	126.128.061,38	37,80	2.641,00	106,7668	48,33
SOUTH	49.457.352,65	14,82	1.582,00	82,0434	39,01
<b>TOTAL</b>	<b>333.707.244,76</b>	<b>100,00</b>	<b>8.009</b>	<b>97,51</b>	<b>45,27</b>

	Outstanding principal of delinquent loans					
	Principal Amount Outstanding	Delinquent Principal	Delinquent Interests	Other	Total	Number of Loans
Portfolio Fixed Rate - monthly part						
1) 30-60 DAYS	304.338,42	7.195,83	1.935,92	38,16	9.169,91	13
2) 60-90 DAYS	403.737,28	8.135,12	4.724,11	36,28	12.895,51	6
3) > 90 DAYS	871.942,49	47.316,20	16.393,33	297,59	64.007,12	21
Portfolio Fixed Rate - semi-annual part						
1) 30-60 DAYS	-	-	-	-	-	0
2) 60-90 DAYS	-	-	-	-	-	0
3) > 90 DAYS	-	5.208,69	80,55	15,69	5.304,93	2
Portfolio Floating Rate - Standard monthly						
1) 30-60 DAYS	2.148.358,07	28.818,26	3.045,14	113,18	31.976,58	34
2) 60-90 DAYS	1.080.259,94	23.166,33	2.652,62	138,94	25.957,89	18
3) > 90 DAYS	2.076.308,32	64.887,01	8.985,57	295,61	74.168,19	34
Portfolio Floating Rate - Standard semi annual						
1) 30-60 DAYS	-	-	-	-	-	0
2) 60-90 DAYS	-	-	-	-	-	0
3) > 90 DAYS	1.648.783,52	35.384,78	6.102,70	180,17	41.667,65	9
Portfolio Floating Rate - Mutuo Affitto - monthly part						
1) 30-60 DAYS	60.173,37	5.783,36	47,15	40,48	5.870,99	6
2) 60-90 DAYS	35.549,88	5.493,25	63,04	21,53	5.577,82	4
3) > 90 DAYS	-	23.352,55	20,97	37,02	23.410,54	9
Portfolio Floating Rate - Mutuo Affitto semi annual						
1) 30-60 DAYS	-	-	-	-	-	0
2) 60-90 DAYS	-	-	-	-	-	0
3) > 90 DAYS	522.087,67	174.173,29	3.936,88	488,78	178.598,95	27
Portfolio Floating Rate - Mutuo Affitto più - monthly part						
1) 30-60 DAYS	265.241,14	11.151,34	332,36	37,10	11.520,80	7
2) 60-90 DAYS	113.379,45	8.535,45	222,65	19,68	8.777,78	4
3) > 90 DAYS	218.762,86	30.212,75	619,35	57,48	30.889,58	11

